

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF TEXAS  
MIDLAND DIVISION

IN RE:

Remnant Oil Company, LLC and  
Remnant Oil Operating, LLC

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Case No. 19-70106-tmd

Case No. 19-70107-tmd

Chapter 7

(Jointly administered under

Case No. 19-70106)

**NOTICE OF DEFAULT BY SUCCESSFUL BIDDER ON**  
**MOTION OF RONALD INGALLS, CHAPTER 7 TRUSTEE TO SELL REAL PROPERTY**  
**FREE AND CLEAR OF LIENS, CLAIMS, INTERESTS AND ENCUMBRANCES**  
**(Oil and Gas Assets) [DKT 409]**

1. On June 30, 2020, the Court entered the Amended Order Granting Motion of Ronald Ingalls, Chapter 7 Trustee to Sell Real Property Free and Clear of Liens, Claims and Encumbrances ("Order").
2. Pursuant to the Order, Johnathan Samaniego was determined to be the high bidder. He was required to place a 10% down payment within three business days.
3. The last day to make the deposit was July 6, 2020. Mr. Samaniego has not paid the deposit and has not signed the Asset Purchase Agreement. Therefore, the Trustee has elected to declare him in default and to allow the backup bidder, Acacia Resources, LLC to close.

DATED: July 7, 2020.

Respectfully Submitted,

**BARRON & NEWBURGER, P.C.**

7320 N. Mopac Expy, Suite 400

Austin, Texas 78731

(512) 476-9103 Ext. 220

(512) 476-9253 Facsimile

By: /s/ Stephen W. Sather

Stephen W. Sather

State Bar No. 17657520

**ATTORNEY FOR TRUSTEE**

**CERTIFICATE OF SERVICE**

I certify that a copy of the foregoing Notice was served by first class mail, postage prepaid and properly addressed or by email, on July 7, 2020, to the parties listed below and on the attached service list.

Ronald E Ingalls  
PO Box 2867  
Fredericksburg, TX 78624-1927

Bethany D. Simmons  
Loeb & Loeb, LLP  
345 Park Avenue  
New York, NY 10154

Remnant Oil Company, LLC and  
Remnant Oil Operating, LLC  
6 Desta Dr #5100  
Midland, TX 79705

Johnathan Samaniego  
[Energy.jrs@gmail.com](mailto:Energy.jrs@gmail.com)

Joseph Martinec  
[Martinec@mwvlaw.com](mailto:Martinec@mwvlaw.com)

Hap May  
[hap.may@may-firm.com](mailto:hap.may@may-firm.com)

Steven Bass  
[Steven.Bass@usdoj.gov](mailto:Steven.Bass@usdoj.gov)

James Jacobsen  
[jjacobsen@nmag.gov](mailto:jjacobsen@nmag.gov)

John Oldham  
[joldham@okinadams.com](mailto:joldham@okinadams.com)

John Massouh  
[john.massouh@sprouselaw.com](mailto:john.massouh@sprouselaw.com)

Lee Woodard  
[lwoodard@harrisbeach.com](mailto:lwoodard@harrisbeach.com)

/s/ Stephen W. Sather

**FIRST MASTER SERVICE LIST**  
*(June 5, 2020)*

**United States Trustee:**

James Rose,  
Deborah Bynum  
Office of the U.S. Trustee  
903 San Jacinto Blvd., Room 230  
Austin, TX 78701  
[James.Rose@usdoj.gov](mailto:James.Rose@usdoj.gov)  
[deborah.a.bynum@usdoj.gov](mailto:deborah.a.bynum@usdoj.gov)

**Chapter 7 Trustee:**

Ronald E. Ingalls  
PO Box 2867  
Fredericksburg, TX 78624-1927  
[ron@ingallstrustee.com](mailto:ron@ingallstrustee.com)

**Debtor:**

Remnant Oil Company, LLC  
6 Desta Dr #5100  
Midland, TX 79705

**Professionals for Trustee:**

Barbara M. Barron  
Stephen W. Sather  
Barron & Newburger, P.C.  
7320 N. Mopac Expressway  
Greystone II, Suite 400  
Austin, TX 78731  
[bbarron@bn-lawyers.com](mailto:bbarron@bn-lawyers.com)  
[ssather@bn-lawyers.com](mailto:ssather@bn-lawyers.com)

John Mosley  
3834 Spicewood Springs Road, Suite 202  
Austin, TX 78759

**Professionals for Debtor:**

Daniel B. Besikof  
Loeb & Loeb, LLP  
345 Park Avenue  
New York, NY 10154  
[dbesikof@loeb.com](mailto:dbesikof@loeb.com)

**Professionals for Debtor (cont'd):**

Bernard R. Given, II  
Loeb & Loeb, LLP  
10100 Santa Monica Blvd, Suite 2200  
Los Angeles, CA 90067  
[bgiven@loeb.com](mailto:bgiven@loeb.com)

Bethany D. Simmons  
Loeb & Loeb, LLP  
345 Park Avenue  
New York, NY 10154  
[bsimmons@loeb.com](mailto:bsimmons@loeb.com)

**Secured Creditors:**

3-2-1 Partners, Ltd.  
Thomas Howells  
9706 Ruskin Circle  
Sandy, UT 84092-3569

Art's Hot Oil Service, LLC  
Arturo R. Carrasco Principal  
PO Box 188  
Lovington, NM 88260-0188

Baker Hughes Oilfield Operations, LLC  
Will Marsh Chief Legal Officer  
PO Box 301057  
Dallas, TX 75303-1057

Baker Petrolite  
12645 W. Airport Blvd  
Sugar Land, TX 77478-6120

Ben's Oilfield Services, LLC  
Attn: Jennifer Grassham  
2701 N. Acoma  
Hobbs, NM 88240-1801

**Secured Creditors (cont'd):**

Ben's Oilfield Svc Llc  
PO Box 2364  
Hobbs, NM 88241-2364

Bens Oilfield Services  
4411 98th Street, Suite 400  
Lubbock, TX 79424-5062

First Capital Bank Texas  
310 W. Wall Street, Suite 100  
Midland, TX 79701-5129

First Capital Bank of Texas, N.A.  
c/o John Massouh  
Sprouse Shrader Smith PLLC  
PO Box 15008  
Amarillo, TX 79105-5008

Mesa Well Servicing, LP  
PO Box 1620  
Hobbs, NM 88241-1620

Mesa Well Servicing, LP  
c/o Dore Rothberg McKay, P.C.  
17171 Park Row, Suite 160  
Houston, TX 77084-4927

Midland County  
c/o Laura J. Monroe  
Perdue, Brandon, Fielder, Collins & Mott  
PO Box 817  
Lubbock, TX 79408-0817

Midland CAD  
c/o Tara LeDay  
PO Box 1269  
Round Rock, TX 78680-1269

Motley Service, LLC  
2150 S. Dixie Blvd  
Odessa, TX 79766-2167

Ben's Oilfield Services, LLC  
c/o Traci D. Siebenlist  
Crenshaw Dupree & Milam LLP  
PO Box 64479  
Lubbock, TX 79464-4479

Motley Service, LLC  
Aka KLX Energy Services LLC  
Kozyak Tropin Trockmorton  
2525 Ponce De Leon, 9<sup>th</sup> Floor  
Miami, FL 33134

New Mexico Taxation and Revenue Dept.  
1100 South St. Francis Drive  
Santa Fe, NM 67505-4147

New Mexico Tax and Revenue Dept  
Legal Services Bureau  
1100 South St. Francis Drive  
Santa Fe, NM 87505-4147

New Mexico Tax and Revenue Dept.  
PO Box 630  
Santa Fe, NM 87504-0630

New Mexico Taxation and Revenue Dept.  
PO Box 2308  
Santa FE, NM 87504-2308

New Mexico Taxation and Revenue Dept  
PO Box 25127  
Santa FE, NM 87504-5127

New Mexico Taxation and Revenue Dept  
Bankruptcy Section  
PO Box 8575  
Albuquerque, NM 87198-8575

NM Oil Conservation Division  
c/o Adrienne Sandoval  
1220 S. St. Francis Drive  
Santa Fe, NM 67505

**Secured Creditors (cont'd):**

Beverly Schmidt Couzzart  
Irrevocable Trust  
Amarillo National Bank TTEE  
PO Box 1  
Amarillo, TX 79105-0001

Catherine Claire Couzzart  
Irrevocable Trust  
Oil and Gas Dept  
Amarillo National Bank TTEE  
PO Box 1  
Amarillo, TX 79105-0001

Margaret Francis Grace Couzzart  
Irrevocable Trust  
Oil and Gas Dept  
Amarillo National Bank TTEE  
PO Box 1  
Amarillo, TX 79105-0001

Rick's Well Service  
Mark Schuck  
700 Louisiana St, Suite 4800  
Houston, TX 77002

Tessco Energy Svc., Inc.  
PO Box 1999  
Midland, TX 79702-1999

US Dept. of the Interior, BLM  
c/o Mitchell Zeff  
1100 L. Street, NW – Room 7530  
Washington DC 20007  
[Mitchell.Zeff2@usdoj.gov](mailto:Mitchell.Zeff2@usdoj.gov)

Wildcat Oil Tools Storage  
706 N. Colorado  
Midland, TX 79701-3437

William E. Walker Living Trust  
4849 W. Lone Mountain Road, Apt 101  
Las Vegas, NV 89130